

Chapter 25: Fractions, Decimals and % 3

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^{Fact}
▲ Profit = when we sell something for more than you bought it for.

It cost me €400 to buy a bike.
I sold it for €470.
I made a profit of €70.

* Try these: Find profit.

Car { Cost: €12,750
Selling Price: €20,000

* Bike { Cost: €118.50
Selling price: €200

^{Fact} Skill 2: Calculating Loss

Loss = We make a loss when we sell something for less than what we bought it for.

I bought a T.V in the shop for €350.
I sold it when I was moving for €300.
I lost/made a loss of €50.

* Try these: Calculate the loss. Work out ▽

{ A dress cost €125.50
I sold it for €79.00
Loss?

{ A phone ^{sold for} ~~cost~~ €159.95
It ~~sold it~~ ^{cost} for €247.00
Loss?