

To find % Loss. It's pretty much the same equation ~~pg 2~~  
 You replace profit with loss.

Ex: 
$$\underline{\text{LEARN}} = \frac{\text{Loss}}{\text{Cost Price}} \times \frac{100}{1} = \% \text{ Loss}$$

so of Cost Price = €240  
 Sale Price = €200  
 Loss = €40

$$\left. \begin{array}{l} \text{Cost Price} = \text{€}240 \\ \text{Sale Price} = \text{€}200 \\ \text{Loss} = \text{€}40 \end{array} \right\} \frac{40}{240} \left( \begin{array}{l} \div 4 \\ \text{Simplify} \\ \div 4 \end{array} \right) = \frac{1}{6} = \frac{1}{6} \times \frac{100}{1} = \frac{100}{6}$$

$$6 \overline{) 100.0} \\ \underline{016.6} \\ 016.6\% \\ \text{or } 16\frac{2}{3}\%$$

\* Try this... Find % Loss

Cost Price : €16  
 Selling Price : €12  
 Loss : €4

$$\left. \begin{array}{l} \text{Loss } \square \\ \text{Cost P } \square \end{array} \right\} \times \frac{100}{1} = \underline{\quad} \% \text{ Loss}$$

Skill 4: More difficult: Solve profit + loss problems.  
 must work back